



KCBX TERMINALS COMPANY

May 6, 2015

Dear Neighbor,

After 25 years on 100th Street, KCBX Terminals will cease operations at our North terminal this June. In light of new city regulations, we have decided to stop handling bulk material at this site; there are no immediate plans for the property.

We want to provide you with some additional detail on what you should expect to occur at the North terminal in the coming months. We already are working on reducing our piles so that by June we will have removed all the product piles from the North terminal. We've also already started to remove the staging pad base material, which is currently under the piles of petroleum coke and coal. As a result of this work, you may see some temporary piles of this base material on site (significantly smaller in size than the current piles) until the decommissioning work is complete. Throughout this process we will continue to manage all operations in accordance with the city's rules and regulations.

In addition, by early June of next year, we plan to eliminate the piles of coal and petroleum coke at our South terminal, located at 10730 Burley Avenue. This means by next summer there will be no petroleum coke or coal piles at either of our terminals, as the city's rules require.

Going forward our South terminal will operate without product piles. Rather than transferring some of the product from railcars to the ground, then to barges and vessels, all of the product will be transferred directly from rail to vessels and barges via the existing covered conveyor system, which is already compliant with the city's rules. We no longer plan to use trucks for inbound or outbound shipments as a regular part of our business after the piles are removed.

We also will continue to follow loading practices that are consistent with the city's rules. These practices include using covered conveyors and keeping the product damp.

Removing the product piles limits the services we are able to provide our customers, but we hope operating this way will allow us to stay in business and continue contributing to the local economy and our community.

I encourage you to visit our web site at www.kcbxchicago.com for more information about our business, including more details about the recently announced changes to our operations.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mike Estadt', written over a white background.

Mike Estadt
KCBX Terminal Manager