



KCBX TERMINALS COMPANY

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KCBX TO ELIMINATE COAL AND PETROLEUM COKE PILES

CHICAGO – KCBX today informed the city of Chicago that it will cease operations at its North Terminal within the next five months in order to comply with the city's rules for handling petroleum coke and coal materials. The company also will take steps to eliminate product piles at its South Terminal by the city's June 2016 deadline.

Earlier this week, the city of Chicago announced it would not grant KCBX's request for a variance from the city's two-year requirement to enclose coal and petroleum coke piles. KCBX had requested an extension of approximately 14 months to allow enough time to comply with the enclosure requirement at its South Terminal located at 10730 South Burley Avenue.

"We remain committed to Chicago and we are going to work within the city's new rules to try to stay in business," said KCBX President Dave Severson.

All product piles at KCBX's North Terminal will be removed by June of this year at which time the site will no longer be used for transloading coal or petroleum coke materials. KCBX has no immediate plans for the site.

KCBX will continue to operate its South Terminal in accordance with the city's rules. By the June 2016 deadline, product piles will be removed, with the product being transferred in a covered conveyor system directly to transport vessels and barges.

"We expect we'll have to make some adjustments to the services we provide our customers but we hope operating this way will allow us to remain in business and give us the time we need to determine whether we can proceed with the enclosure project," added Severson.

About KCBX

KCBX has operated its North Terminal on the southeast side for almost 25 years. It acquired its South terminal, located at 10730 South Burley Avenue, in December of 2012. Since originally acquiring the outdoor terminal on Burley Avenue two years ago, KCBX has invested \$30 million in improvements including \$10 million in a dust suppression system that consists of water cannons, weather monitors, a wheel-washing station, spray bars on conveyors and transfer points and other safeguards.